

Waterfall Activity			
Revenue Fund Beginning Balance	\$	268,301.37	
Loan Receipts	\$	503,819.69	
Recoveries on Defaulted Loans	\$	2,471.31	
Investment Income	\$	1,252.73	
Total	\$	775,845.10	
			Remaining Balance
i. First: To the Rebate Fund	\$	-	\$ 775,845.10
ii. Second: To the Operating Fund	\$	32,123.70	\$ 743,721.40
Administration Fees*:	\$	3,661.61	
*(1/12th of 0.10% of the average monthly outstanding principal balance of the Financed Eligible Loans for the collection period)			
Servicing Fees**:	\$	27,462.09	
**(1/12th of 0.75% of the average monthly outstanding principal balance of the Financed Eligible Loans for the collection period)			
Trustee Fees (per month)	\$	1,000.00	
iii. Third: To the Tax-Exempt Interest Account of the Debt Service Fund	\$	179,838.13	\$ 563,883.27
iv. Fourth: To the Tax-Exempt Principal Account of the Debt Service Fund			\$ 563,883.27
v. Fifth: To the Tax-Exempt Account of the Debt Service Reserve Fund			\$ 563,883.27
vi. Sixth: To the Tax-Exempt Interest Account of the Debt Service Fund			\$ 563,883.27
vii. Seventh: To the Tax-Exempt Principal Account of the Debt Service Fund			\$ 563,883.27
viii. Eighth: To the Tax-Exempt Interest Account of the Debt Service Fund			\$ 563,883.27
ix. Ninth: To the Tax-Exempt Principal Account of the Debt Service Fund			\$ 563,883.27
x. Tenth: To the Tax-Exempt Account of the Student Loan Fund			\$ 563,883.27
xi. Eleventh: To the Retirement Account of the Debt Service Fund			\$ 563,883.27
xii. Twelfth: To the Operating Fund			\$ 563,883.27
xiii. Thirteenth: Released from Indenture	\$	-	\$ 563,883.27
Balance Revenue Fund at Month End			* \$ 563,883.27

Dated this \_\_\_\_ day of \_\_\_\_\_, 2025.  
  
NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.  
  
By: \_\_\_\_\_  
Title: Executive Director